

CITY OF NEWTON, MASSACHUSETTS
SUMMARY OF GENERAL FUND FREE CASH SOURCES AND USES
FISCAL YEAR 20112 AND TEN PREVIOUS FISCAL YEARS

	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Uses of Free Cash:				
July 1 Certified Free Cash	\$ 6,793,864	\$ 8,018,399	\$ 6,697,571	\$ 10,923,805
Adjusted Free Cash	-	-	-	-
Total Available Free Cash	<u>6,793,864</u>	<u>8,018,399</u>	<u>6,697,571</u>	<u>10,923,805</u>
School capital outlay/improvements	-	(81,151)	(16,845)	(575,000)
Municipal capital outlay/improvements	-	(24,454)	(58,694)	(288,077)
Current year school operating	-	(18,445)	-	-
Current year municipal operating	-	(3,098,305)	(3,829,193)	(3,863,609)
Rainy Day Stablization Fund contribution	-	(2,643,271)	-	-
Following year operating budget	-	(1,500,000)	(1,900,000)	(5,051,017)
Total Free Cash appropriations:	<u>-</u>	<u>(7,365,626)</u>	<u>(5,804,732)</u>	<u>(9,777,703)</u>
Unappropriated Free Cash {1}	\$ <u>6,793,864</u>	\$ <u>652,773</u>	\$ <u>892,839</u>	\$ <u>1,146,102</u>

{1} FY 2012 appropriations thru September 16, 2011.

Sources of Free Cash:				
Prior year unappropriated free cash	\$ 652,773	\$ 892,839	\$ 1,146,102	
Overlay surplus	501,541	250,000	1,004,221	
Budget appropriation turn backs	1,627,809	1,495,640	3,632,893	
Health Self insurance fund deficit	-	-	-	
Excess revenue	4,011,741	5,379,920	914,355	
Total Free Cash Sources	<u>\$ 6,793,864</u>	<u>\$ 8,018,399</u>	<u>\$ 6,697,571</u>	

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	Fiscal Year 2008	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
Uses of Free Cash:				
July 1 Certified Free Cash	\$ 8,483,609	\$ 7,690,495	\$ 3,885,027	\$ 4,832,778
Adjusted Free Cash	-	-	-	-
Total Available Free Cash	<u>8,483,609</u>	<u>7,690,495</u>	<u>3,885,027</u>	<u>4,832,778</u>
School capital outlay/improvements	(972,530)	(1,000,000)	-	(23,764)
Municipal capital outlay/improvements	(920,769)	(2,100,028)	(265,248)	(57,665)
Current year school operating	-	-	(150,000)	-
Current year municipal operating	(3,344,483)	(750,627)	(1,630,963)	(2,551,349)
Rainy Day Stablization Fund contribution	-	-	-	-
Following year operating budget	<u>(2,900,000)</u>	<u>(3,400,000)</u>	<u>(1,700,000)</u>	<u>(2,200,000)</u>
Total Free Cash appropriations:	<u>(8,137,782)</u>	<u>(7,250,655)</u>	<u>(3,746,211)</u>	<u>(4,832,778)</u>
Unappropriated Free Cash {1}	<u>\$ 345,827</u>	<u>\$ 439,840</u>	<u>\$ 138,816</u>	<u>\$ -</u>

{1} FY 2012 appropriations thru September 16, 2011

Sources of Free Cash:				
Prior year unappropriated free cash	345,827	\$ 439,840	\$ 138,816	\$ -
Overlay surplus	2,800,000	854,049	-	-
Budget appropriation turn backs	3,900,606	1,844,110	1,199,187	1,588,253
Health Self insurance fund deficit	-	-	-	-
Excess revenue	<u>3,877,372</u>	<u>5,345,610</u>	<u>6,352,492</u>	<u>2,296,774</u>
Total Free Cash Sources	<u>\$ 10,923,805</u>	<u>\$ 8,483,609</u>	<u>\$ 7,690,495</u>	<u>\$ 3,885,027</u>

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	Fiscal Year 2004	Fiscal Year 2003	Fiscal Year 2002
Uses of Free Cash:			
July 1 Certified Free Cash	\$ 6,153,294	\$ 5,601,675	\$ 5,480,582
Adjusted Free Cash	-	-	-
Total Available Free Cash	<u>6,153,294</u>	<u>5,601,675</u>	<u>5,480,582</u>
School capital outlay/improvements	(26,950)	(185,764)	(500,000)
Municipal capital outlay/improvements	(1,213,955)	(859,072)	(1,894,148)
Current year school operating	(400,000)	-	(350,000)
Current year municipal operating	(1,174,569)	(1,348,738)	(10,000)
Rainy Day Stablization Fund contribution	-	-	-
Following year operating budget	<u>(2,738,000)</u>	<u>(2,200,000)</u>	<u>(1,700,000)</u>
Total Free Cash appropriations:	<u>(5,553,474)</u>	<u>(4,593,574)</u>	<u>(4,454,148)</u>
Unappropriated Free Cash {1}	<u>\$ 599,820</u>	<u>\$ 1,008,101</u>	<u>\$ 1,026,434</u>

{1} FY 2012 appropriations thru September 16, 2012

Sources of Free Cash:			
Prior year unappropriated free cash	\$ 599,820	\$ 1,008,101	\$ 1,026,434
Overlay surplus	900,000	912,594	1,209,153
Budget appropriation turn backs	1,530,518	2,724,262	1,831,099
Health Self insurance fund deficit	-	-	-
Excess revenue	<u>1,802,440</u>	<u>1,508,337</u>	<u>1,534,989</u>
Total Free Cash Sources	<u>\$ 4,832,778</u>	<u>\$ 6,153,294</u>	<u>\$ 5,601,675</u>